GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans & Advances – Public Enterprises Department – Sanction of an amount of Rs.10,00,000/- (Rupees Ten lakhs only) to Sri G. Sreenivasulu, Assistant Secretary to Government, Public Enterprises Department as Special House Building Advance to construct house at Plot No.472, Neknampur Village, Rajendranagar Mandal, Ranga Reddy District – Orders – Issued.

PUBLIC ENTERPRISES (OP) DEPARTMENT

G.O. Ms. No.1 Dated:09.08.2016.

Read the following:-

1) G.O.Ms.No.134,Finance (HR.VI-A&L-TA) Dept., dt. 18.7.2016.
2) From the President, Andhra Pradesh Secretariat Association, Hyderabad, representation, dated 20.07.2016.
3) From Sri G. Sreenivasulu, Assistant Secretary to Government, Public Enterprises Department, application, dt.06.08.2016

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ORDER:-

In the G.O. first read above, the Finance (HR.VI-A&L-TA) Department have sanctioned and released an amount of Rs.60.00 Crores (Rupees Sixty Crores only) towards Special House Building Advance to the regular Government employees who have been allotted House Plots at Neknampur, Gachibowli/ Gopannapalli and Shameerpet by the A.P. Secretariat Employees Mutually Aided Co-operative Housing Society, Hyderabad.

2. In the reference second read above, the President, Andhra Pradesh Secretariat Association, Hyderabad has furnished the list of A.P. Secretariat Employees who have given their option/requirement for sanction of Special House Building Advance in respect of Public Enterprises Department and requested the Government to issue necessary orders for sanction of Special House Building Advance in favour of the A.P. Secretariat employees.

3. In the reference third read above, the individual has requested the Government to sanction an amount of Rs.10,00,000/-(Rupees Ten lakhs only) as Special House Building Advance to construct house at Plot No.472, Neknampur Village, Rajendranagar Mandal, Ranga Reddy District.

4. Government hereby accord sanction for an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) to Sri G. Sreenivasulu, Assistant Secretary to Government, Public Enterprises Department as Special House Building Advance for construction of house at Plot No.472, Neknampur Village, Rajendranagar Mandal, Ranga Reddy District.

The sanction of Special House Building Advance is also subject to the following conditions.

(a) The advance sanctioned in para 4 above shall be drawn and paid to the individual in one lumpsum immediately.

(b) This Special House Building Advance shall be sanctioned without reference to the availment of House Building Advance earlier.

(c) The individual shall mortgage the said plot in favour of the Government immediately on getting it registered in his/her name by the Society.

(d) The advance shall be recovered in (80) monthly equal instalments And interest in (20) monthly equal instalments. The recovery of loan amount shall commence from the month following the sanction and drawal of the amount.

(e) The loan shall carry a simple interest @ 5.5% per annum.

(f) The loan amount shall be recovered along with interest during period of service of the individual. In case of any balance of principal or interest to be recovered from the individual at the time of cessation of service viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/terminal benefits of the Government Employee.

(g) This is a special dispensation given to the employees. The normal dispensation and concessions if any allowed in case of normal House Building Advance shall not be applicable in this case.

(h) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality.

(i) The regular employees who are provisionally allotted to the Residuary State of Andhra Pradesh, if allotted to State of Telangana Secretariat on final allotment shall pay the entire balance amount along with interest in lumpsum. The departments of Secretariat shall not relieve such employees from the State of Andhra Pradesh without recovering the loan along with the interest.

(j) Any risk of the property not being allotted to the employee and destruction/loss of the property after of loan amount shall borne by the employee and in no case Government shall accept it as a ground for waiver/relaxation of conditionalities.

(k) All other terms and conditions as applicable to sanction of regular House Building Advance shall also be applicable in this case.

6. The individual has requested to recover the principal amount of Rs.10.00 lakhs in 80 instalments @ Rs.12,500/- and the interest amount shall be recovered in (20) monthly equal instalments.

7. The Public Enterprises (OP.A1) Department shall draw and disburse the amount to the individual in lumpsum.

8. The expenditure sanctioned in para-4 above shall be debited to "MH-7610-Loan to Government Servants – MH – 201 - House Building advance – SH (05) Loans to the other Officer – 001- Loans to other Officers".

9. The order does not require the concurrence of Finance (HR.VI-A&L-TA) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASHWINI KUMAR PARIDA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri G. Sreenivasulu, Assistant Secretary to Government,
Public Enterprises Department, A.P. Secretariat, Hyderabad.

Copy to:
The Public Enterprises (OP.A1) Department.
The Principal Accountant General (A&E), Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad
S.F./S.C.

//FORWARDED:: BY ORDER//

SECTION OFFICER